

THE MINUTES OF THE ASSOCIATION MEETING OF THE AUTUMN POINTE HOMEOWNERS ASSOCIATION

May 16, 2012

CALL TO ORDER	<i>The following are the Minutes of the Association meeting of the Board of Directors of the Autumn Pointe Homeowners Association held on April 18, 2012, in the Conference Room of Ideal Management in the City of Alhambra. President, Mr. Gus Vindell noted a Quorum was present and called the meeting to order at 7:05 p.m.</i>
BOARD MEMBERS PRESENT	<i>Gus Vindell, President; Grace Lowenberg, Secretary; Ricardo Ortega, Treasurer; and Mr. Ted Tassop, Member At Large.</i>
BOARD MEMBERS ABSENT	<i>Ms. Margarita Ferdin, Vice President</i>
MANAGEMENT TEAM PRESENT	<i>Mr. Samuel Wu & Ms. Winnie Poon.</i>
Homeowners Forum	<i>Unit 85, Mr. Luis Sanchez was present at the meeting to discuss the sewage damages inside the unit.</i>
Approval of Meeting Minutes for April 18, 2012	<i>Ms. Lowenberg motioned to accept the minutes of April 18, 2012, and Mr. Ortega seconded the motion. The motion was approved unanimously.</i>
Review of the April 2012's Financial Reports	<i>Mr. Wu from Ideal Management presented the April 2012's financial report to the Board. These figures are as follows:</i> <i>Operating Income \$40,545.99</i> <i>Operating Expenses \$28,268.92</i> <i>Total Association Reserves: \$291,700.18</i> <i>The reserve contribution of \$6,541.00 was made for April 2012.</i> <i>Mr. Ortega motioned to accept the April 2012's Financial Reports as provided; Mr. Tassop seconded this motion. The motion was approved unanimously.</i>
Board Assignments	<i>The board reported there are two ducks always swimming in the pool.</i>
Status of Front entry and side entry signs	<i>Will table to next meeting.</i>
Down spouts additional bids	<i>Will table to next meeting.</i>

**Concave Mirrors on
two possible areas**

Will table to next meeting.

**Draft Letter to all
tenants for removal of
personal items**

Management will mail out the removal of personal items in the common area letter to all homeowners. All items will be removed from the common area after June 15, 2012.

Unit 85 – Luis Sanchez

Liability Adjustor mailed out the letter to the Association denying the claim for Unit 85. We are awaiting on the Adjustor's response.


Adjournment

Without other issues, the Board adjourned into the Executive Session at 8:15 pm

Next Meeting

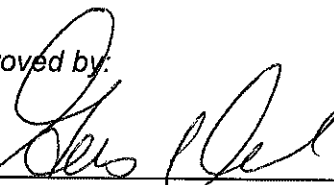
The next Association Meeting will be held on June 20, 2012 at the conference room of Ideal Management in the City of Alhambra.

Submitted by:



Samuel Wu, Property Manager

Approved by:



Gus Vindell, President 6/20/12
Date

Autumn Pointe Homeowners Association



Grace Lowenberg, Secretary 6/20/12
Date

Autumn Pointe Homeowners Association