

THE MINUTES OF THE ASSOCIATION MEETING OF THE AUTUMN POINTE HOMEOWNERS ASSOCIATION

October 17, 2012

CALL TO ORDER	<i>The following are the Minutes of the Association meeting of the Board of Directors of the Autumn Pointe Homeowners Association held on October 17, 2012, in the Conference Room of Ideal Management in the City of Alhambra. President, Mr. Gus Vindell noted a Quorum was present and called the meeting to order at 7:45 p.m.</i>
BOARD MEMBERS PRESENT	<i>Gus Vindell, President; Margarita Sapien, Vice President, Grace Lowenberg, Secretary; Ricardo Ortega, Treasurer; and Mr. Ted Tassop, Member At Large.</i>
BOARD MEMBERS ABSENT	<i>None</i>
MANAGEMENT TEAM PRESENT	<i>Mr. Samuel Wu & Ms. Winnie Poon.</i>
Homeowners Forum	<i>None.</i>
BOARD MEMBER RESIGNATION	<p><i>There was some confusion regarding Board members resignation via an email communication last month. After much discussion, the Board re-appointed both Mr. Vindell and Ms. Sapien on the Board of Directors. The officers were also confirmed.</i></p> <p><i>Ms. Margarita Sapien resigned due to personal reasons and the board has appointed Mr. Carlos Robles to replace this vacancy for her reminding terms.</i></p>
Approval of Meeting Minutes for September 12, 2012	<i>Ms. Lowenberg motioned to accept the minutes of September 12, 2012, and Mr. Ortega seconded the motion. The motion was approved unanimously.</i>
Review of the September 2012's Financial Reports	<p><i>Mr. Wu from Ideal Management presented the September 2012's financial report to the Board. These figures are as follows:</i></p> <p><i>Operating Income \$35,879.39</i> <i>Operating Expenses \$44,126.42</i> <i>Total Association Reserves: \$324,578.07</i></p> <p><i>The reserve contribution of \$6,541.00 was made for September 2012.</i></p> <p><i>Mr. Ortega motioned to accept the August 2012's Financial Reports as provided; Mr. Tassop seconded this motion. The motion was approved unanimously.</i></p>
Board Assignments	<i>Unit 116 requested the board to install extra lighting in the vicinity and a hand railing by the walkway. Mr. Vindell will follow up on this issue.</i>

**Status of Front entry
and side entry signs**

Will table to the next meeting.

**Down spouts
additional bids**

Will table to the next meeting.

**Concave Mirrors on
two possible areas**

The Board has decided to install two additional Concave mirrors in areas where needed and furthermore has approved Management to purchase a total of four (4) mirrors for future installation.

Picnic Canopy

The Board will resume this subject matter at a later time due to financial constraints.

**Set up meeting with
JF Landscape**

Will table to the next meeting.

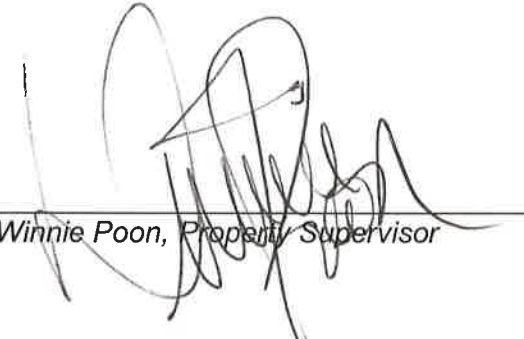
Adjournment

Without other issues, the Board adjourned into the Executive Session at 9:20 pm.

Next Meeting

The next Association Meeting will be held on November 14, 2012 in the library conference room of Marie Calendar's Restaurant in the City of Monterey Park.

Submitted by:



Winnie Poon, Property Supervisor

Approved by:



Gus Vindell, President 11/14/12 Date
Autumn Pointe Homeowners Association



Grace Lowenberg, Secretary 11/14/2012 Date
Autumn Pointe Homeowners Association