


THE MINUTES OF THE ASSOCIATION MEETING OF THE AUTUMN POINTE HOMEOWNERS ASSOCIATION

November 14, 2012

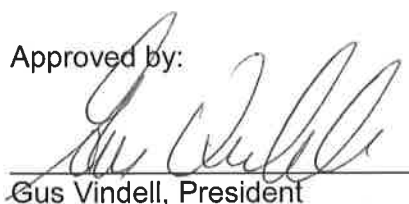
CALL TO ORDER	The following are the Minutes of the Association meeting of the Board of Directors of the Autumn Pointe Homeowners Association held on November 14, 2012, in the Marie Callender's in the City of Monterey Park. President, Mr. Gus Vindell noted a Quorum was present and called the meeting to order at 7:00 p.m.
BOARD MEMBERS PRESENT	Gus Vindell, President; Ricardo Ortega, Vice President, Grace Lowenberg, Secretary; Carlos Robles, Treasurer; and Mr. Ted Tassop, Member At Large.
BOARD MEMBERS ABSENT	None
MANAGEMENT TEAM PRESENT	Mr. Samuel Wu & Ms. Winnie Poon.
Homeowners Forum	None.
Officer Morales	LAPD Officer Steve Morales attended this meeting and explain to the board members how to handle the problems from the fraternity house on Highbury Ave, LA. Management will draft another letter to the fraternity house and email to the board for approval before mailing it to the responsible parties.
Approval of Meeting Minutes for October 17, 2012	Ms. Lowenberg motioned to accept the minutes of October 17, 2012 as written, and Mr. Ortega seconded the motion. The motion was approved unanimously.
Review of the October 2012's Financial Reports	<p>Mr. Wu from Ideal Management presented the October 2012's financial report to the Board. These figures are as follow:</p> <p>Operating Income \$37,994.49 Operating Expenses \$40,949.02 Total Association Reserves: \$331,151.95</p> <p>The reason why the expenses were high last month was due to the security company's payments. This was because the security company had just sent the management company their invoices for the past 6 months, which were all paid in October.</p> <p>The reserve contribution of \$6,541.00 was made for October 2012.</p> <p>Ms. Lowenberg motioned to accept the October 2012's Financial Reports as provided; Mr. Ortega seconded this motion. The motion was approved unanimously.</p>

Board Assignments	Phase II Camera was down and AC adapter replaced. Trash pick up date had been changed.
Status of Front entry and side entry signs	This was tabled to the next meeting.
Down spouts additional bids	This was tabled to the next meeting.
Concave Mirrors on two possible areas	Mirror was ordered, Management will install them when these mirrors are received.
Unit 1 status	Board approved to remodel Unit 1 for \$4,000 and then rent the place out at \$1400 on a month to month.
Fannie Mae Approved Financing	Board approved to certify Autumn Pointe HOA Association with Fannie Mae for \$1,200.00.
Budget 2013	Board approved the proposed Association budget for year of 2013.
Adjournment	Without other issues, the Board adjourned into the Executive Session at 8:50 pm.
Next Meeting	The next Association Meeting will be held on January 16, 2013 at the conference room of Ideal Management in the City of Alhambra.

Submitted by:


 Winnie Poon, Property Supervisor

Approved by:


 Gus Vindell, President 1/16/2013
 Date

Autumn Pointe Homeowners Association


 Grace Lowenberg, Secretary 1/16/2013
 Date

Autumn Pointe Homeowners Association