

# THE MINUTES OF THE ASSOCIATION MEETING OF THE AUTUMN POINTE HOMEOWNERS ASSOCIATION

November 18, 2015

<b>Call to Order</b>	The following are the Minutes of the Association meeting of the Board of Directors of November 18, 2015 in Marie Callender's City of Monterey Park. President, Mr. Gus Vindell noted a <b>Quorum</b> was present and called the meeting to order at 7:17P.m.
<b>Board Members Present</b>	Gus Vindell, President; Christopher Chan, Vice President, Grace Löwenberg, Secretary, Ricardo Ortega, Treasurer and Rachel Chow Member at Large
<b>Board Members Absent</b>	None Ms. Winnie Poon.
<b>Management Team Present</b>	
<b>Homeowner's Forum</b>	None
<b>Board open position</b>	Ricardo Ortega accepted the open position for Treasurer.
<b>Approval of Meeting Minutes for October 21, 2015</b>	Ms. Löwenberg motioned to accept the minutes of October 21, 2015, seconded by Ms. Chow. The motion was approved unanimously.
<b>Review of the October 2015's Financial Reports</b>	<p>Ms. Poon from Ideal Management presented the October 2015's financial report to the Board. They are as follows:</p> <p>Operating Income \$46,713.35 Operating Expenses \$30,366.75 Total Association Reserves: \$580,772.93</p> <p>The reserve contributions were made for October 2015 for \$8,369.00. The Board accepted the financial report which was presented by Ideal Management.</p>
<b>Board Assignments</b>	Board received new assignments, as well as, new goals for the Incoming Board FY 2015-2016.

<b>Walkthrough 2015-2016 Tenancy Capping</b>	Mr. Chan had provided the walkthrough list to the board.  Will postpone this until next year.
<b>Phase III – Main Gates</b>	Most of the unit owner has been picking up the remote once the main gate is done all gate will be closed.
<b>Assigned Parking (Letter Status)</b>	As of today, there are total 23 parking stall were rented out to unit owner and the deadline is December 15, 2015.
<b>Budget 2016</b>	Needed revised the budget for 2016 and the board had approved it.
<b>Adjournment</b>	Without other issues, the Board adjourned into the Executive Session at 9:05 pm.
<b>Next Meeting</b>	The next Association Meeting will be held on January 20, 2016 at the Conference Room of Ideal Management in the City of Alhambra.

Submitted by:

Approved by:

	1-20-16
Gus Vindell, President	Date
<b>Autumn Pointe Homeowners Association</b>	

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Winnie Poon, Property Supervisor

	1/20/16
Grace Löwenberg, Secretary	Date
<b>Autumn Pointe Homeowners Association</b>	