

**MINUTES OF MONTHLY MEETING
OF THE GOVERNING BOARD OF
AUTUMN POINTE HOA**

September 17, 2024

CALL TO ORDER	The monthly meeting of the Autumn Pointe Homeowners Association Governing Board was held on Tuesday, September 17, 2024 in the conference room of Alhambra office. President, Gus Vindell, called the meeting to order at 7:00 pm												
BOARD MEMBERS PRESENT	Gus Vindell, President; Ricardo Ortega, Vice President, Grace Löwenberg, Secretary, Margarita Sapien, Treasurer (via phone).												
BOARD MEMBERS ABSENT	Kasie Yu, Member at Large												
MANAGEMENT TEAM PRESENT	Winnie Poon (Property Supervisor).												
HOMEOWNER'S FORUM	None.												
APPROVAL OF MINUTES FOR Aug 20, 2024	Margarita Sapien, Treasurer, motioned to approve the minutes of August 20, 2024. Ricardo Ortega, Vice President second the motion. The Meeting minutes of August 2024 were approved unanimously by the Board of Directors.												
TREASURER'S REPORT August 2024	<p>Current Financial Status for August 2024 were as follows:</p> <table border="0" style="margin-left: 40px;"><tr><td>August 2024</td><td></td></tr><tr><td>Total Income</td><td style="text-align: right;">\$144,688.56</td></tr><tr><td>Total Expenses</td><td style="text-align: right;">\$110,522.00</td></tr><tr><td>Balance in the Operating Account</td><td style="text-align: right;">\$84,932.80</td></tr><tr><td>Balance in Reserve Account</td><td style="text-align: right;">\$738,697.18</td></tr><tr><td>Total Cash Assets</td><td style="text-align: right;">\$823,629.98</td></tr></table> <p>The reserve contributions were made Aug 2024 for \$9,339.29. The total amount of delinquent units are Three (3) and \$27,933.75 is the total amount owed to Autumn Pointe HOA. Two (2) units already send to Collection Agency and 1 unit under payment plan.</p>	August 2024		Total Income	\$144,688.56	Total Expenses	\$110,522.00	Balance in the Operating Account	\$84,932.80	Balance in Reserve Account	\$738,697.18	Total Cash Assets	\$823,629.98
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Balance in Reserve Account	\$738,697.18												
Total Cash Assets	\$823,629.98												
Decks Repair	Second set of 18 decks are in the process of completion and will check the workmanship before final payment. We will continue with the final set of 18 decks.												

Budget 2025

The Board agreed on an increase of 10% on the HOA Dues due to increases of workmanship projects in the complex, an exorbitant insurance increase and other expenses commencing January 2025. Increase letter will be mailed out to all unit owners.

Pool Hours

Pool will be closed because unable to hire any pool security.

Insurance renewal

Due to the liability claims our upcoming insurance renewal had increase 89% premium, from \$73,836.00 to \$139,709.00. According to the insurance agent, hopefully after the case is closed, our premium can be reduced a little.

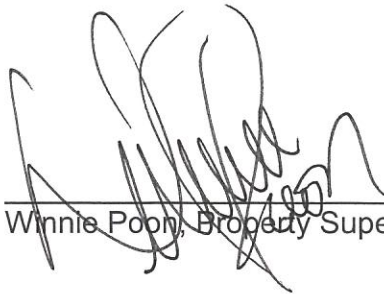
ADJOURNMENT

Without other issues, the Board adjourned the meeting at 9:15 PM.

NEXT MEETING

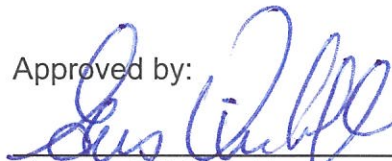
The next Association Annual Meeting will be held on October 15, 2024 at 7:00pm by the HOA pool area.

Submitted by:



Winnie Poon, Property Supervisor

Approved by:

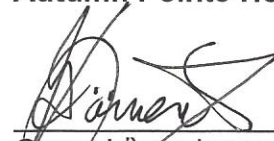


1-21-25

Gus Vindell, President

Date

Autumn Pointe Homeowners Association



1-21-25

Grace Löwenberg, Secretary

Date

Autumn Pointe Homeowners Association